

Flexible Spending Account

We can help you reduce insurance costs and add depth to your employee benefits with our FSA account solution.

Driven Benefit Administrators helps you fight rapidly rising health insurance costs and add depth to your employee benefits packages with a worry free FSA account solution.

Better for your employees. Better for you.

Flexible spending accounts (FSAs) are tax-advantaged accounts that can be set up through the cafeteria plan of a U.S. employer. Here's why they're great for your employees *and* for you.

-  Employees can set aside funds from each paycheck to pay for qualified expenses (most commonly for medical expenses, but often for dependent care and other expenses), and those withdrawals are tax free
-  Money deducted from an employee's pay into an FSA is not subject to taxes, which means they get to keep more of what they earn
-  When your workforce has financial and wellness support, they'll experience more job satisfaction and increased productivity (leading to less turnover for you)
-  In addition to reducing turnover, offering a competitive benefits package is key to attracting top talent
-  You can benefit from lower FICA contributions because payroll taxes are reduced due to your FSA offering
-  You can easily stack FSA accounts with HRA and HSA plans, customize them to meet your unique needs, and manage them using one integrated portal

At Driven Benefit Administrators, delivering easy-to-use solutions backed by the highest levels of service is our top priority. Our solution gives you the functionality, reliability, and integration you need to provide competitive benefits to your employees. And you can be assured that we'll support you with the highest levels of IT expertise and regular additions of new, productivity-enhancing features.

Our FSA solution offers convenient online forms and reports, as well as secure, self-service portals that deliver the best user experience for you AND your employees. The consumer and employer portals can be customized with your logo and other features to provide a branded, personalized benefits experience for your employees.

Work with the best to deliver trusted and reliable benefits to your employees.

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Level up your FSA experience with Driven Benefit Administrators.

Your employees will love:

- Easily accessing FSA funds using their benefits card at the point of sale
- Multi-purse access to all accounts from one benefits card
- Secure access to accounts using a convenient consumer portal available 24/7/365
- Managing their FSAs on the go with an easy-to-use mobile app
- The easy claims filing process online or via the mobile app (it automatically accounts for eligibility, plan rules, and availability of funds!)
- Staying up-to-date on balances and actions required with automated email alerts and convenient portal homepage messages
- One-click answers to their benefits questions
- Planning and budgeting for expenses using our dashboard with interactive graph displays that provide personalized insights into healthcare spending trends
- Linking their insurance plans to their FSA account to automatically bring healthcare claim and EOB data into the Dashboard for payment

You'll love:

- Industry leading auto-substantiation rates using IIAS approved substantiation methods
- Providing lower insurance premiums to your employees with savings-oriented, high deductible health plans
- Freeing up your HR staff with a centralized portal that provides role-based access to help you answer employee questions, access reports, and increase efficiency with self-service capabilities
- Saving administrative time with an FSA solution that accepts plan changes from payroll systems
- Offering flexible benefit options with the ability to stack FSA plans with HRAs + HSAs
- Offering a competitive employer contribution amount and dependent care options
- Easily customizing eligible expenses and altering plan rules for enrollees with a loss of eligibility—all within a single employer portal
- Increasing employee satisfaction (and attracting top talent) by offering FSA accounts that provide significant tax savings, hassle-free payment, easy claims processes, and customizable grace periods or carryovers

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