

FSA COBRA

Determining FSA COBRA Eligibility

If the employee is COBRA eligible, Driven125 will determine FSA COBRA eligibility at the time of the COBRA qualifying event. The consumer's account will be reviewed to determine whether the consumer "overspent" or "underspent" his or her health FSA.



FSA Benefit and remaining monthly FSA (examples):

Annual Election	Paid Claims	Monthly payroll deduction at time of qualifying event	Total Contributions to date at time of qualifying event	Plan Year Remaining # of months	Monthly Payment to continue FSA through end of plan year	Add Admin Fee to continue FSA through end of plan year	Adjusted Monthly payment to continue FSA	Available FSA funds to use until end of Plan Year
\$2400	\$0	\$200	\$1200	6	\$200	2%	\$204	\$2400
\$2400	\$300	\$200	\$1200	6	\$200	2%	\$204	\$2100
\$2500	\$1100	\$208.33	\$1250	6	\$208.33	2%	\$212.50	\$1400

For additional questions e-mail to
COBRA@driven125.com